

**DEPARTMENT OF PHARMACEUTICALS, MINISTRY OF
CHEMICALS & FERTILIZERS, GOVERNMENT OF INDIA**

NEW DELHI – 110001

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**INVITATION OF BIDS FOR SELECTION OF AN ADVISOR FOR
CREATING VENTURE CAPITAL FUND TO INCENTIVISE
PHARMACEUTICAL DRUG DISCOVERY AND INNOVATION
IN INDIA**

On behalf of Department of Pharmaceuticals (DoP), Ministry of Chemicals & Fertilisers, Government of India, National Institute of Public Finance and Policy (NIPFP), invites Technical and Financial bids in sealed envelopes as directed hereinafter for selection of an Advisor for creating Venture Capital Fund (VCF) i.e. India Pharmaceutical Innovation Fund (IPIF) to incentivize Pharmaceutical Drug Discovery and Innovation in India.

Details of Background to the assistance required, Objectives, Key Components, Time Frame, Bid Components, Bidder's Qualifications, Bid Process, etc. are available at the websites of NIPFP New Delhi at www.nipfp.org.in and the Department of Pharmaceuticals, Government of India www.pharmaceuticals.gov.in.

Each bidder will submit a Technical bid and a Financial bid each in individual sealed envelopes latest by 16 August at 5.00 PM– **THAT IS ONE SEALED ENVELOPE FOR TECHNICAL BID AND**

**SECOND SEALED ENVELOPE FOR FINANCIAL BID. BOTH
THESE ENVELOPES WILL THEN BE KEPT IN THE THIRD
SEALED ENVELOPE ADDRESSED TO PROF AJAY SHAH,
PROFESSOR OF NATIONAL INSTITUTE OF PUBLIC FINANCE
AND POLICY, ROOM NO. F 8, New Building, NIPFP, 18/2 Satsang
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