

IT, pharma only silver lining in dark jobs cloud

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IFLAGGING investment and capital expenditure by India Inc has emerged as a cause of concern amidst declining revenue growth and low capacity utilisation for companies, job creation in the corporate world has also taken a big hit.

While infrastructure companies witnessed the biggest dip in employment numbers, the IT and pharma sectors provided the silver lining with increased staff strength.

A look at the group of 230 leading companies listed on the Bombay Stock Exchange (BSE 500), and have an aggregate

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market cap of over Rs 55 lakh crore, shows that for the first time in at least four years they witnessed a decline in their aggregate employee strength as it fell by 14,000 in the year ended March 2015. While 105 out of the 230 companies reduced their headcount by an aggregate of 84,688 during the year, 114 companies within the list increased their staff strength by 69,910. For the remaining

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Miscellaneous.