

### **Shasun cuts losses in Q1**

Chennai, August 7

Chennai-based drug-maker Shasun Pharmaceuticals brought down its consolidated net loss in the June quarter to ₹4.8 crore. Although on a standalone basis, profits grew 46 per cent to ₹3.6 crore, losses of £0.76 million at UK subsidiary resulted in the consolidated losses. Managing Director S Abhaya Kumar said Dudley, UK-based Shasun Pharma Solutions Ltd faced losses mainly due to "phasing of orders," and is poised for a 15-20 per cent growth in FY-15. The subsidiary has added 10 new customers during the quarter, cutting reliance on large customers and widening its product base, said Abhaya Kumar.

OUR BUREAU

*Company*