

## SUN PHARMA TO SELL UNIT IN IRELAND

*New Delhi, 10 September:* Sun Pharmaceutical Industries plans to sell a manufacturing facility in Ireland that was owned by Ranbaxy, which has been acquired by the Indian drug major.

The divestment comes on the heels of Sun Pharma managing director Dilip Shanghvi saying in August that the company would look at rationalising manufacturing footprint.

“...decisions are being made to either close or divest some of our manufacturing facilities. Currently, the Ireland facility has been identified for divestment,” Sun Pharma spokesperson said. The spokesperson did not comment on details such as the prospective buyer or valuation of the plant. PII

Company