

Pfizer Q1 revenue up 20%

May 3

US drugmaker Pfizer Inc reported first-quarter revenue that blew past analysts' average estimate, boosted by sales of its new treatments for cancer and its Hospira acquisition. The company's revenue rose 19.7 per cent to \$13.01 billion, in the first quarter, ahead of analysts' estimate of \$12.02 billion, according to the Thomson Reuters I/B/E/S. Net income rose to \$3.02 billion from \$2.38 billion a year earlier. Reuters

Company