Sub Scheme | Clause. | Existing details of the Clause as per the Guidelines published on 11.3.2022 | Item to be read as
--- | --- | --- | ---
PT-UAS | 8.2.5 XVII | Technological up gradation as envisaged in project proposal should be completed in 18 months from the date of first disbursement of loans for interest subvention. | Technological up gradation as envisaged in project proposal should be completed in **30 months** from the date of first disbursement of loans for interest subvention.

| 8.2.8 | Pharma MSMEs which availed of the benefit under the scheme for interest subvention must achieve technological up gradation within 18 months of receiving the first disbursement of loan, failing which loan will be converted into a normal loan by the Lending Institution. | Pharma MSMEs which availed of the benefit under the scheme for interest subvention must achieve technological up gradation within **30 months** of receiving the first disbursement of loan, failing which loan will be converted into a normal loan by the Lending Institution. |
Institution.

| API-CF | 8.1.2 | Pharmaceutical manufacturing units in a cluster who have come together to form a Special Purpose Vehicle (SPV) to execute the project of developing common facility. There shall be a minimum of 5 pharma units as members of (SPV).

The SPV should be a separate legal entity registered under the Companies Act or Registration of Societies Act.

Note:
If the existing cluster is already registered under the Companies Act, same will be considered for further processing. No need to form separate cluster.

3. All other provisions as contained in the scheme guidelines dated 11.03.2022 remain unchanged.

Yours faithfully,

(Uma Magesh)
Under Secretary to Government of India
Tele No. 23383392
Email: uma_magesh@nic.in

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