

Aurobindo board okays raising \$350 m via QIP

Aurobindo Pharma has informed the BSE that the board of directors of the company, at its meeting held on December 10, 2014, has approved to raise up to \$350 million, through a Qualified Institutional Placement (QIP) to Qualified Institutional Buyers (QIB) as per Sebi Regulations. The aggregate amount to be raised by issue of securities is not to exceed a sum of \$350 million, the company said. It has also been decided to hold a general meeting of the members of the company for the above purpose on January 21, 2015.

Company