

## Business Line, Delhi

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### **Aurobindo QIP to raise ₹2,000 cr**

Hyderabad, December 11

Aurobindo Pharma Ltd will take Qualified Institutional Placement route to raise ₹2,000 crore. This was approved by the Board of Directors, the Hyderabad-based company informed the Bombay Stock Exchange on Thursday. A meeting of the general members of the company will also be conducted on January 21 in this regard. The ₹8,100-crore turnover company, which completed the previously announced acquisition of Natrol Inc in the US, had announced its intentions to raise \$350 million last month. Its scrip almost remained flat on the Bombay Stock Exchange on Thursday to end at ₹1,123.15. OUR BUREAU

Company