

Ferring Pharma proposes to invest \$100-250 million in Pharma City

The Switzerland-headquartered company assures a 'zero discharge' facility

OUR BUREAU

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Switzerland-headquartered Ferring Pharmaceuticals has proposed to invest \$100-\$250 million in setting up a facility in the upcoming Pharma City on the outskirts of Hyderabad.

In their meeting with Telangana Chief Minister K Chandrababtu Naidu on Monday, Ferring CMD, Frederik Paulsen and India Head Ashok Alate said they are a research and development company and would like to concentrate in Telangana.

The €1.5-billion turnover Fer-

ring Pharma has nine plants worldwide in Argentina, China, Czech Republic, Denmark, Germany, Israel, Mexico, Scotland and Switzerland, besides nine more R&D units in other countries. They have two plants in Maharashtra.

During the discussions, they assured 'zero discharge' as no pollution is allowed to go outside and will be treated within the premises..

Pharma university

Rao said a pharma university is being proposed in addition to

The Pharma City near Hyderabad will have separate townships and a common treatment plant

the pharma city. The government has undertaken a study as to how pharma production is managed in Scandinavian and other European countries and the United States, and adopt the best practices. The pharma city will have separate townships and a common treatment plant.

The CM handed over a copy of the TS-iPASS Policy and told that so far 82 companies have been given approvals within 15 days of their online application.

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