

PFIZER TO CUT VACCINE PRICE, GAVI SEEKS \$7BN

London: Pfizer is to cut the price of its pneumococcal vaccine Prevenar 13 by 6 per cent to \$3.10 per dose in poor countries as part of a commitment to the GAVI global vaccines alliance, the US drugmaker said on Monday. Pfizer's move comes as GAVI holds a major funding conference in Berlin at which it hopes to raise \$7.5 billion from donors to pay for increased deployment of vaccines in the developing world between 2016 and 2020. The



final amount raised will be decided at the end of talks on Tuesday, although GAVI CEO Seth Berkley said he was confident there would be enough money to immunise another 300 million children as planned. GAVI, which is backed by the Bill & Melinda Gates Foundation, WHO, the World Bank, UNICEF, and others, funds immunisation programmes for nations that cannot afford standard prices. — PTI

Company