

**Pharma exports at ₹1.1L cr by FY16**

India's pharma exports are expected to grow 10-12 per cent and reach ₹1,10,000 crore by 2015-16 from ₹91,000 crore a year ago, says India Ratings & Research. Though the growth rate will moderate to 10-12 per cent year-on-year, from over 14 per cent a year ago as fewer patents are lined up for expiry. PTK

*Exports*