Telangana to develop 500-acre industrial park for Chinese firms

Hunan, Telangana may ink Sister-State collaboration pact

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The Telangana government has announced its decision to allocate 500 acres of land to develop a separate Chinese industrial park in the State.

Arvind Kumar, Secretary, State Department of Industries & Commerce, while addressing the CII meeting on Saturday, said, "We are keen to have a large number of Chinese SMEs at the industrial park."

Team from Hunan
CII Telangana organized a luncheon meeting with the Trade Mission from Hunan Province. The 25-member delegation had representatives from government and industry. The meeting was to explore business opportunities between the Hunan Province and Telangana.

He Baofang, Vice-Governor of the People's Government of Hunan Province said Hunan province and Telangana work together in the areas of technology, education and culture. He pointed out that Hunan province was interested in investments in IT software, animation, e-commerce, software development, pharma industry, development of high-tech parks besides others.

Sister-State proposal
Jupally Kirshna Rao, Telangana Minister for Industries, expressed interest in signing an MoU with Hunan Province to establish a Sister-State relationship. Venitha Datla, Chairperson, CII Telangana, and Executive Director & CFO, Jisco Ltd, said there was "increasing emphasis" in both India and China on expanding interactions between Indian States and Chinese provinces, cities and local governments.

"The industry in Telangana has given high appreciation for the industrial policy, which is one of its kind and will certainly become a model policy for the rest of the country. Our Single Window Policy - TS-DASS is indeed highly advanced", she said.