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Pfizer, IIT-D Launch Healthcare Innovation Programme

New Delhi: Drug firm Pfizer has partnered with IIT Delhi to launch an initiative to provide comprehensive support to Indian nationals for creating healthcare innovations in the country. The initiative — Pfizer IIT Delhi innovation and IP Program — is open to Indian nationals, individuals and startups.

It will provide for an unencumbered grant of up to ₹ 50 lakh by Pfizer for each innovator, who will own the patents and will be free to commercialise them.

Commenting on the initiative, Department of Industrial Policy and Promotion (DIPP) Secretary Amitabh Kant said: "The government is taking decisive steps to further enhance the innovation ecosystem in India and we welcome the participation of all stakeholders in this effort".

-PTI

Industry