

## Panacea enters collaboration for generic product

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*New Delhi*

Drug firm Panacea Biotec on Wednesday said it has entered into a collaboration with an international pharmaceutical company for development and supply of an immunosuppressant generic product in USA.

The collaboration has been established on December 23, 2014, for research, development and subsequent ANDA (abbreviated new drug application) submission for a generic immunosuppressant drug, Panacea Biotec said in a BSE filing.

Panacea Biotec, however, did not disclose the name of the company it has collaborated with.

Commenting on the development, Panacea Biotec joint managing director Rajesh Jain said: "This collaboration is an example where two organisations leverage each others strengths and resources in a highly synergistic manner to achieve a shared objective".

*Company.*