

IP | WEALTH

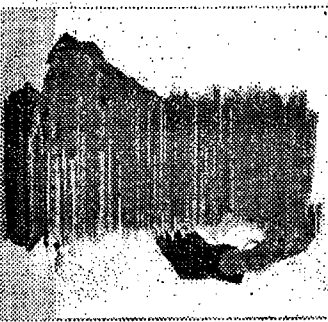
■ India's patents stood 24,442, China's at 5,41,045 in 2012

China's push for patents beats India in IP

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The Chinese companies are far ahead of their Indian counterparts when it comes to receiving patents for their innovations as various tax and fiscal incentives provided by the Chinese government is prompting a larger number of individuals and entities to file for patent applications.

According to Thomson Reuters, while India has seen around 24,442 patent applications being filed and published in 2012, the total patent application filed and published in



China stood at 5,41,045.

"The volumes of Chinese patent applications is 10 times more than Indian patent applications. This is because the government of China is incentivising individ-

als and entities through fiscal and other tax measures, which is inducing more number of entities to file patent applications," said Bob Stembridge, senior patents analyst, intellectual property and science at Thomson Reuters.

According to Mr Stembridge, the conversion rate, which is the total number of patents granted as against the applications filed, is also far higher for China. While the conversion rate for India stood at 19.4 per cent in 2012, it is as high as 40 per cent for China. "It could be that India's

patent office is stricter than the Chinese patent office in granting patents, so that those actually granted are of better quality. It could also be due to the fact that the Indian patent office is little slower in granting patents than its Chinese counterparts," said Mr Stembridge.

Pradeep Lankapalli, MD of Thomson Reuters, India said that India has emerged as an important global innovation hub, with both local and global organisations conducting research and development activities in India. "Patenting activity is

growing rapidly in India and this has a direct impact on the country's economic growth," he said.

According to Thomson Reuters, the largest individual sector for innovation in India is computing and control, which alone notched up nearly 1,900 inventions in 2013.

For the first time, the computing and control technology sector has drawn level with the pharmaceutical sector with each taking 17 per cent of the overall share of Indian innovations. Among the top 10 patent filers in India, eight are Indian organisations.

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