

**WISH LIST**

Even as India gets ready to host US President Barack Obama, negotiators from both countries are preparing themselves for some hard bargaining. Here are some of the key demands of each side:

**What the US wants from India**

- No retrospective taxation
- Commitments on climate change
- Cooperation in clean technology
- Reduced dependence on oil from Iran
- Further liberalisation of FDI policy
- Removal of local sourcing norms/import restrictions
- Smoother land acquisition/environment clearance
- Implementation of civil-nuclear cooperation



**What India wants from the US**

- Sorting out visa restrictions for Indian IT companies in the US
- Technical cooperation for IIT in Gandhinagar
- Agreement on import of LNG from the US
- Lowering of import restrictions on fruits and vegetables (mangoes/grapes)
- No 'Buy American' provisions in US states.
- Less stringent treatment of Indian pharma by USFDA



US FDI in India has totalled **\$13.3 b** between April 2000 and November 2014, according to the Department of Industrial Policy and Promotion.

The US is the **5th largest** source of FDI in the country. Most large US companies have a footprint in India

However, in three years (2010-11 to 2013-14) only **\$1.6 b** worth of US FDI came into India

This trend is now seeing a reversal, with **\$1.36 b** coming in between April-November 2014

India is the US's **11th largest** merchandise trading partner, and **10th largest** export destination

India's exports to the US doubled from **\$19.5 b** in 2009-10 to **\$39.1 b** in 2013-14

*International cooperation.*