WISH LIST

What India wants from the US
- Signing of an agreement for Indian IT firms to operate in the US
- Technical cooperation for IT in Gandhigram
- Agreement on import of LNG from the US
- Lowering of import restrictions on US cereals and vegetables/processed products
- No 'Buy America' provisions in US deals
- Less stringent treatment of Indian pharma by FDA

What the US wants from India
- No retrospective legislation
- Commitment on climate change
- Cooperation in clean technology
- Reduced dependence on US arms
- Further liberalisation of US policy
- Removal of local sourcing norms and import restrictions
- Smoother visa acquisition (environmental clearance)
- Implementation of civil nuclear cooperation

India is the 4th largest economy in the world and large US companies have joint ventures in India.

India is 6th largest in terms of GDP and 10th largest in terms of export potential.

India exports to the US: $195.5 b in 2012-13

India's top 5 export products:
- Petroleum and petroleum products
- Electrical machinery
- Basic manufactures
- Chemical products
- Iron and steel

India's top 5 import products:
- Crude petroleum
- Petroleum products
- Basic manufacturing
- Chemical products
- Iron and steel