

## Dr Reddy's Labs bullish on investing in AP

CHRS SARMA

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Dr Reddy's Labs, the Hyderabad-based pharma major, is keen on investing more in Andhra Pradesh, but there are no plans to shift the corporate office from Hyderabad, according to Chairman K Satish Reddy.

He was speaking to reporters at Sancham village in Srikakulam district on Thursday after the inauguration of a community health project launched by the group in association with NICE Foundation in the village. The bulk drugs unit of the group is located at Pydibheemvaram in the district. Srikakulam collector P Lakshminarasimham was the chief guest.

Reddy said the group had invested over ₹1,000 crore during the past five years in the region on three units - one in the special economic zone at Duvvada near Visakhapatnam (injectibles unit), and two units in Srikakulam (a bulk drug unit and a formulations unit).

RS/SR

1/27/15

Dir Ind.

Aravind  
28/1/15

Consultant (NIC)

TD, NIC

Aravind  
28-1-15

Company