

Pfizer posts 3% decline in June quarter profit

Pharmaceutical company Pfizer reported its reported a 3% fall in quarterly profit while net sales rose marginally. The Indian arm of the US-based company posted a net profit of ₹46.15 crore for the quarter ended June on sales of ₹239.85 crore. "The financial results are not strictly comparable with the same period last year as last year period includes the transition support for sales of certain animal health products. Excluding these transactions the revenues for the quarter would reflect a growth of 10%," it said.

Company