

**PHARMA**

## **Ranbaxy extends licensing pact**

**Mumbai:** Ranbaxy Laboratories Ltd said on Thursday that it has signed an agreement to sell US drug maker **Cipher Pharmaceuticals Inc.**'s skincare drug Absorica in Brazil.

Ranbaxy is already selling the Cipher drug in the US market under an earlier licensing agreement. Absorica has been a significant revenue earner for Ranbaxy in the US market since 2013.

**C.H. UNNIKRISHNAN** 

*Company*