

## Business Line, Delhi

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### Alembic Pharma Q1 net up 24%

Ahmedabad, July 28

Alembic Pharmaceuticals Ltd, a Vadodara-based pharma player, posted a 24 per cent jump in its standalone net profit for the quarter ended June 2014 at ₹61 crore, against ₹49 crore in the corresponding period last year. On a standalone basis, the company reported total income from operations as being ₹482 crore, against ₹427 crore in the same period a year ago. On consolidated basis, the company's net profit increased by 39 per cent to ₹64 crore against ₹47 crore. Total income from operations stood at ₹494 crore for the quarter against ₹427 crore last year. Sales of the company's domestic branded formulations increased by 16 per cent for the quarter to ₹223 crore against ₹192 crore for the same period a year ago. Specialty and acute segments grew by 25 per cent and four per cent respectively, the company said in a statement. OUR BUREAU

Company