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Strides buys stakes in Kenyan, Aus firms

New Delhi: Drug firm Strides Shasun has acquired controlling stakes in Kenya's Universal Corporation and Australia-based Generic Partners Holdings in a bid to strengthen its business in these regions. The firm, which has reported a net profit of Rs 58.81 crore for the third quarter, has inked a definite agreement to acquire 51 per cent in Universal Corporation for \$14 million, Strides Shasun said.

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