

Government of India
Ministry of Chemicals and Fertilizers
Department of Pharmaceuticals

Press Note

Shastri Bhawan, New Delhi

Dated: 25th February, 2021

Subject: - Approval accorded under Production Linked Incentive (PLI) Scheme for Promoting Domestic Manufacturing of Medical Devices.

The Medical Device Sector in India suffers from a considerable cost of manufacturing disability vis-à-vis competing economies, *inter alia*, on account of lack of adequate infrastructure, domestic supply chain and logistics, high cost of finance, inadequate availability of power, limited design capabilities, low focus on research and development (R&D) and skill development etc.

2. With an objective to boost domestic manufacturing, attract large investment in Medical Device Sector, the Department of Pharmaceuticals had launched a Production Linked Incentive (PLI) Scheme for Promotion of Domestic Manufacturing of Medical Devices to ensure a level playing field for the domestic manufacturers of medical devices with a total financial outlay of Rs.3,420 cr. for the period 2020-21 to 2027-28.

3. The applications under four different Target Segments including "Cancer care/Radiotherapy Medical Devices", "Radiology & Imaging Medical Devices (both ionizing & non-ionizing radiation products) and Nuclear Imaging Devices", "Anaesthetics & Cardio-Respiratory Medical Devices including Catheters of Cardio-Respiratory Category & Renal Care Medical Devices" and "All Implants including Implantable Electronic Devices" were invited. A total of nine applications have already been approved under the Target Segments II, III & IV, with a total committed investment of Rs.729.63 crore.

4. The Government has further approved applications of following applicants, which fulfill the prescribed laid down criteria, as under:

Sl.No.	Name of approved Applicant	Name of Eligible Product	Committed Investment (in Rs.)
--------	----------------------------	--------------------------	-------------------------------

			crores)
1.	M/s Panacea Medical Technologies Private Limited	Linear Accelerator (LINAC) and Rotational Cobalt Machine	24.50
2.	M/s BPL Medical Technologies Private Limited	Surgical X Ray C-Arm, Fixed LF and HF X Ray Products, X Ray Panels and Ultrasound Products	11.25
3.	M/s Trivitron Healthcare Private Limited	CT Scan, MRI, Ultrasonography, X Ray Equipment, Mammography, C-Arm and Cath Lab	25.30
4.	M/s BPL Medical Technologies Private Limited	Anesthesia Workstation, Anesthesia Unit Vaporizers, Anesthesia Unit Ventilators, Automated External Defibrillators (AEDs), ECG, Patient Monitoring, Syringe Pump, Defibrillators, Stress Test System and Oxygen Concentrator	11.25
5.	M/s Poly Medicure Limited	Dialyzer, Dialysis Machine, Peritoneal Dialysis kits, Fistula, Blood Line, Haemodialysis Catheter and Transducer Protector	72.00

5. The setting up of these plants will lead to a total committed investment of Rs.144.30 crore by the companies and employment generation of about 2018. With this, all applications received have been processed and a total of 14 applications with committed investment of Rs.873.93 crore have been approved under the scheme. The commercial production is projected to commence from 1st April, 2022 onwards and the disbursal of production linked incentive by the Government over the five years period would be up to a maximum of Rs.121.00 crore per applicant per target segment. The setting of these plants will make the country self-reliant to a large extent in the specified target segments in the Medical Devices Sector.
