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USFDA gives Dr Reddy's more time on warning letter

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DR REDDY'S Laboratories Ltd (DRL) on Thursday said the USFDA has extended the time-frame for replying to the warning letter issued to the company by about two weeks to December 7.

The company also said that it is in the process of preparing responses to the letter on November 5 by the US Food and Drug Administration.

"The company is in the process of preparing a response to FDA's warning letter. The FDA has granted an extension until December 7, 2015 for the submission of the company's response to its warning letter," Dr Reddy's said in a regulatory filing. Its stock tanked by 8.21 per cent to Rs 3,110.35 on the BSE on the likely impact of the warning.

The FDA had earlier set a deadline for the company to respond within 15 days from the date of receiving the letter.

The FDA, which issued a warning letter to Dr Reddy's Laboratories on November 5 on three of its plants, said it found several violations with regard to current good manufacturing practices (CGMP). The US regulator cautioned that it may stop importing if the company "fails to correct the violations".

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