

Pharma exports to cross ₹1 lakh cr

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Pharmaceutical exports are expected to cross ₹1-lakh-crore mark this year. "The growth would be around 15 per cent and is driven by formulation exports," PV Appaji, Director-General, Pharmaceutical Export Promotion Council (Pharmexcil) said. During 2013-14, pharma exports stood at ₹90,000 crore. Out of this, the share of formulations was 71 per cent. Referring to the work of the council, Appaji said when it was formed the pharma exports were at ₹17,000 crore. OUR BUREAU

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