

Apollo buys Hetero pharma assets

Apollo Hospitals Enterprise has announced acquisition of Hyderabad-based pharmacy chain Hetero Med Solutions Ltd (HMSL) for a consideration of ₹146 crore. The acquisition involves assets of HMSL and not the company. At present HMSL has around 320 stores across Telengana, Andhra Pradesh and Tamil Nadu. Post the completion of acquisition these stores is expected to be renamed as Apollo Pharmacy.

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