

PHARMA EXPORTS UP 10.5% IN APRIL

New Delhi, 12 May: India's pharmaceutical exports grew 10.5 per cent, year-on-year, to \$1.26 billion in April, according to the commerce ministry data. "This year we are expecting a healthy rate of growth in pharma exports. Regions such as Africa will help in enhancing exports," said an official.

Pharma exports registered slowest growth in at least 15 years at 1.2 per cent to \$14.84 billion in the 2013-14 fiscal amid growing tension with the USA over intellectual property rights related issues. "2013-14 has seen slowdown in growth because of the USA raising concerns and due to increase in global competition," Pharmaceuticals Export Promotion Council (Pharmexcil) executive director PV Appaji said. **PTI**

Exports