

IPCA Labs buys facility from Alpa.

Mumbai, October 1

IPCA Laboratories Ltd has bought an oral-dosage manufacturing facility in Madhya Pradesh from Alpa Laboratories for ₹71.7 crore, the former informed the exchanges in a notice. The facility, at Pithampur, has manufacturing approvals from World Health Organisation and Colombian food and drug authority INVIMA, it said. For ₹71.7 crore, IPCA will get the plant along with the machines, product dossiers and Intellectual property of the plant. The compensation also includes a non-compete fee. COGENCIS

M & A .